VIRGINIA PASSENGER RAIL AUTHORITY

FY27 Budget Amendment & Management Reserve

November 19, 2026

FY27 Financial Plan
Inception through FY31

	Sources		Uses		Management Reserve
October FY2027 Financial Plan FY21-FY31	$8.05 B	=	$7.93 B	+	$117M
November FY2027 Financial Plan FY21-FY31	$8.05 B	=	$8.00 B	+	$53 M

=	↑ $64.5 M	↓ $64.5 M

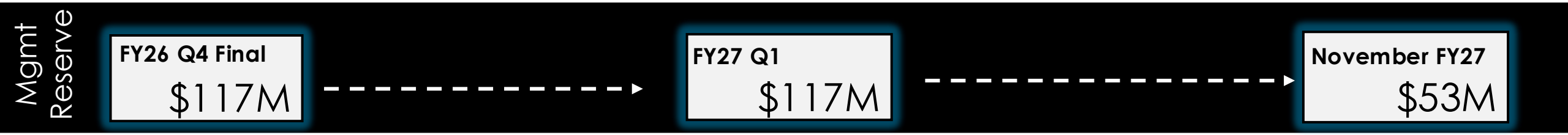
I-95 Corridor Budget Changes

Capital Component (in Millions)	Estimate Level	Amended FY27 Budget	Approved FY27 Budget	YOY Change	Change Overview
I-95 Corridor					
Franconia to Lorton Third Track	5	$322.7	$274.3	$48.4	Final negotiations of construction contract
Railroad Bridges over Newington Road	5	77.1	61.0	16.1	Final negotiations of construction contract
			Total I-95 Corridor	**$64.5**	

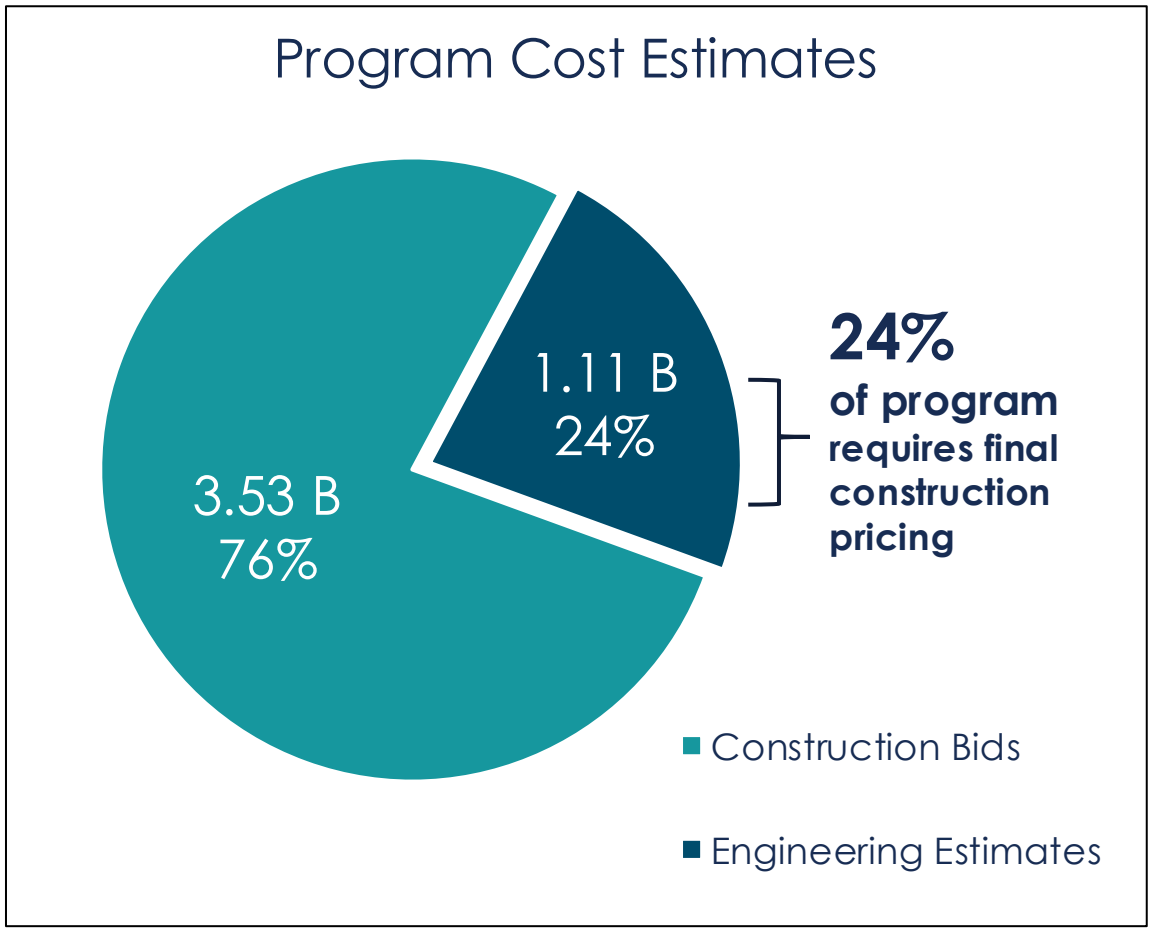
1: Rough Order of Magnitude **2**: Conceptual Design **3**: 30% Design **4**: 60% Design **5**: Final Design **6**: Construction **7**: Explicit Cost

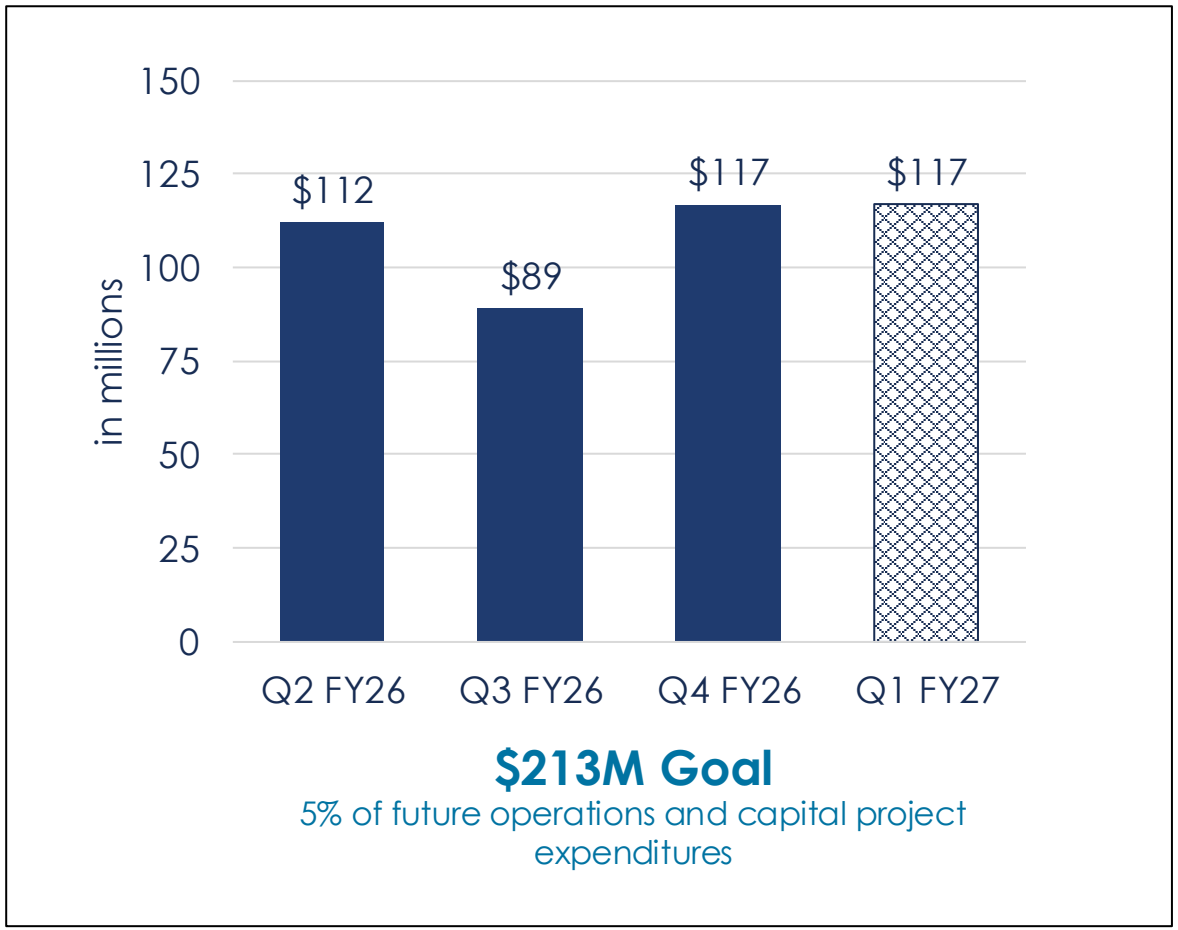
Sources & Uses

November FY27 $(M)		
	Change in Sources	**-**
	Franconia to Lorton Third Track	48.4
	Railroad Bridges over Newington Rd.	16.1
	Increase in Uses	**$64.5**
	Decrease in Management Reserve	**$64.5**

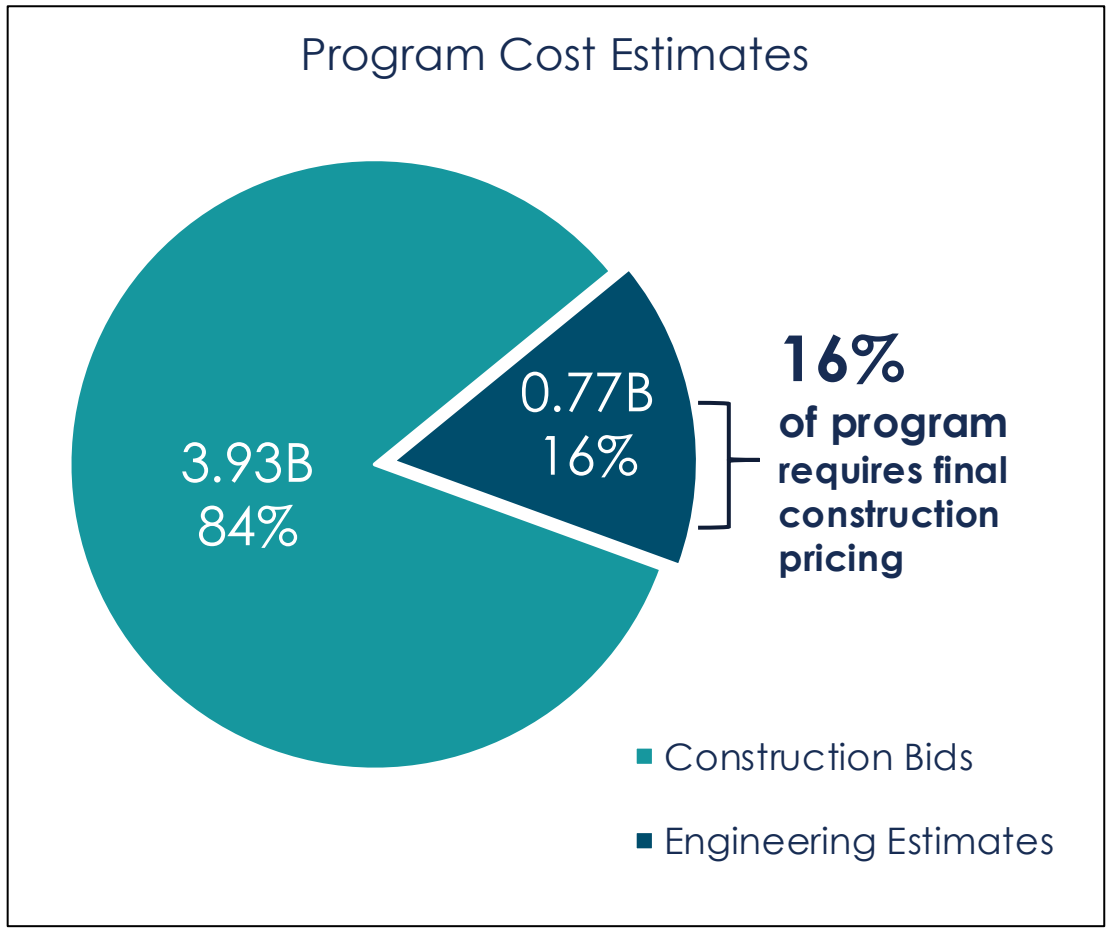


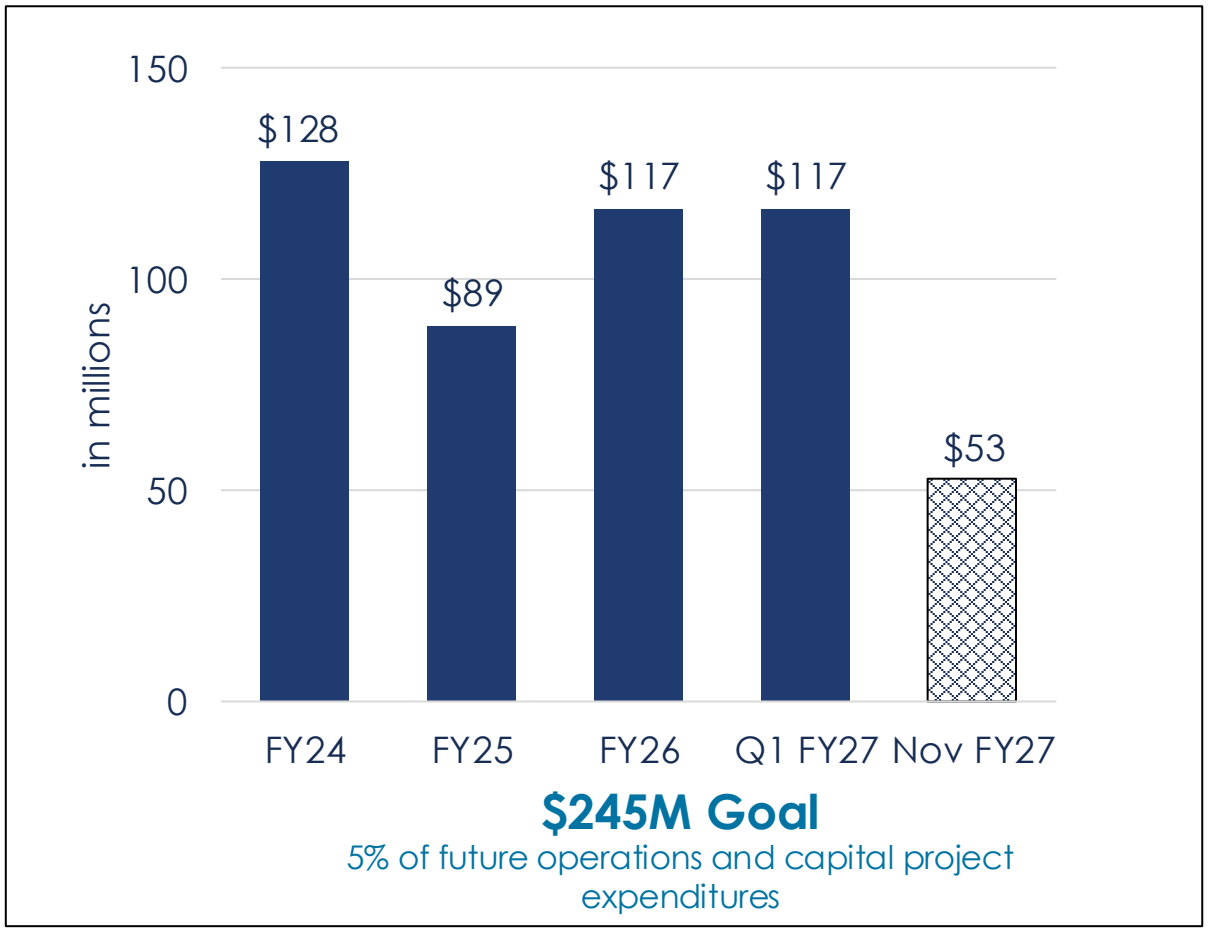
Q1 FY27 Management Reserve





November FY27 Management Reserve





Board Action Items

- Budget Adjustment
  - Franconia to Lorton Third Track
  - Railroad Bridges over Newington Road

- Board Management Reserve Balance

THANK YOU

Questions?